

**Condensed Consolidated Income Statements for the first financial quarter ended 30 September 2007**

(The figures have not been audited)

|   | <u>Individual Quarter</u>  |  | <u>Cumulative Quarters</u>  |  |
|---|--|--|---|--|
|   | <u>Current year</u><br><u>Quarter</u><br><u>30/09/07</u><br>RM'000 | <u>Preceding year</u><br><u>Corresponding</u><br><u>Quarter</u><br><u>30/09/06</u><br>RM'000 | <u>(3 months)</u><br><u>Current</u><br><u>Year</u><br><u>To date</u><br><u>30/09/07</u><br>RM'000 | <u>(8 months)</u><br><u>Preceding year</u><br><u>Corresponding</u><br><u>Period</u><br><u>30/09/06</u><br>RM'000 |
| <b>Revenue</b>  | 138,901  | 142,996  | 138,901   | 368,502  |
| Operating expenses  | (134,350)  | (129,294)  | (134,350)   | (328,297)  |
| Other operating income  | <u>1,941</u>   | <u>1,531</u>   | <u>1,941</u>  | <u>8,868</u>   |
| Profit from operations  | 6,492  | 15,233   | 6,492   | 49,073   |
| Finance cost  | (4,661)  | (1,483)  | (4,661)   | (4,296)  |
| Share of results of associates  | <u>2,195</u>   | <u>(4,082)</u>   | <u>2,195</u>  | <u>2,797</u>   |
| <b>Profit before tax</b>  | 4,026  | 9,668  | 4,026   | 47,574   |
| Tax   | <u>4,893</u>   | <u>(2,004)</u>   | <u>4,893</u>  | <u>(9,293)</u>   |
| <b>Profit for the period</b>  | <u>8,919</u>   | <u>7,664</u>   | <u>8,919</u>  | <u>38,281</u>  |
| Attributable to:  |  |  |   |  |
| Equity holders of the Company   | 8,180  | 4,500  | 8,180   | 30,472   |
| Minority interests  | <u>739</u>   | <u>3,164</u>   | <u>739</u>  | <u>7,809</u>   |
|   | <u>8,919</u>   | <u>7,664</u>   | <u>8,919</u>  | <u>38,281</u>  |
| Earnings before interest, tax,<br>depreciation and amortisation               | <u>12,088</u>  | <u>16,285</u>  | <u>12,088</u>   | <u>62,698</u>  |
| Earnings per share attributable to<br>equity holders of the Company<br>(sen): |  |  |   |  |
| - Basic   | <u>3.63</u>  | <u>2.00</u> *  | <u>3.63</u>   | <u>13.52</u> *   |
| - Diluted   | <u>3.50</u>  | <u>N/A</u>   | <u>3.50</u>   | <u>N/A</u>   |

(This is a three-month period covering the results of the Group for the period 1 July - 30 September 2007 following the change in the financial year end of the Group from 31 January to 30 June. The cumulative results for the corresponding period ended 30 September 2006 comprised results for 8 months. Hence, the results for the cumulative quarters in respect of the income statement are not comparable).

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).

\* Earnings per share is calculated by dividing the profit after tax of the Group by the weighted average no. of ordinary shares of the Company in issue during the financial period, after adjusting for the bonus issue of shares on the basis of 1 bonus share for every 3 existing shares held.

**Condensed Consolidated Balance Sheets as at 30 September 2007**

(The figures have not been audited)

|   | As at<br>30/09/07<br>RM'000 | As at<br>30/06/07<br>RM'000 |
|---|-----------------------------|-----------------------------|
| <b>ASSETS</b>   |                             |                             |
| <b>Non-current assets</b>   |                             |                             |
| Property, plant & equipment   | 359,725                     | 348,640                     |
| Investment properties   | 4,285                       | 4,285                       |
| Prepaid lease rental  | 37,050                      | 37,183                      |
| Associates  | 115,875                     | 112,625                     |
| Deferred tax assets   | -                           | 14                          |
| Available-for-sale financial assets   | <u>1,869</u>                | <u>1,869</u>                |
|   | <u>518,804</u>              | <u>504,616</u>              |
| <b>Current assets</b>   |                             |                             |
| Inventories   | 149,897                     | 152,421                     |
| Trade receivables   | 101,050                     | 102,619                     |
| Other receivables, deposits and prepayments   | 152,435                     | 147,351                     |
| Other financial asset at fair value through profit or loss                              | 225,236                     | 225,236                     |
| Tax recoverable   | 3,098                       | 2,840                       |
| Time deposits   | 20,246                      | 23,946                      |
| Cash & bank balances  | <u>19,017</u>               | <u>22,869</u>               |
|   | <u>670,979</u>              | <u>677,282</u>              |
| Less:   |                             |                             |
| <b>Current liabilities</b>  |                             |                             |
| Trade payables  | 5,659                       | 9,507                       |
| Other payables  | 33,864                      | 32,860                      |
| Derivative liability  | 77                          | 77                          |
| Short-term borrowings   | 258,742                     | 255,650                     |
| Current tax liabilities   | <u>9,506</u>                | <u>9,604</u>                |
|   | <u>307,848</u>              | <u>307,698</u>              |
| <b>Net Current Assets</b>   | <u>363,131</u>              | <u>369,584</u>              |
| <b>Non-current liabilities</b>  |                             |                             |
| Long-term borrowings  | 85,222                      | 81,769                      |
| Deferred tax liabilities  | <u>91,647</u>               | <u>98,086</u>               |
|   | <u>176,869</u>              | <u>179,855</u>              |
|   | <u>705,066</u>              | <u>694,345</u>              |
| <b>Capital and reserves attributable to equity holders of the Company</b>               |                             |                             |
| Share capital   | 226,739                     | 226,227                     |
| Treasury shares   | (1,954)                     | (1,954)                     |
| Reserves  | <u>366,303</u>              | <u>356,833</u>              |
|   | 591,088                     | 581,106                     |
| <b>Minority interests</b>   | <u>113,978</u>              | <u>113,239</u>              |
| <b>Total equity</b>   | <u>705,066</u>              | <u>694,345</u>              |
| <b>Net Tangible Assets per share attributable to equity holders of the Company (RM)</b> | <u>2.60</u>                 | <u>2.56</u>                 |

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).

**Condensed Consolidated Cash Flow Statement for the first financial quarter ended 30 September 2007**

(The figures have not been audited)

|   | <b>30/09/07</b> |
|---|-----------------|
|   | <b>RM'000</b>   |
| Profit before tax                                   | 4,026           |
| Adjustment for non-cash flow items:                 |                 |
| - Non-cash items                                    | 3,402           |
| - Non-operating items                               | 2,229           |
|   | <hr/>           |
| Operating profit before changes in working capital  | 9,657           |
| Changes in working capital:                         |                 |
| - Net change in current assets                      | (991)           |
| - Net change in current liabilities                 | (2,845)         |
| Tax paid  | <u>(1,888)</u>  |
| Net cash flows from operating activities            | <u>3,933</u>    |
| Investing activities:                               |                 |
| - Other investments                                 | <u>(14,117)</u> |
|   | <u>(14,117)</u> |
| Financing activities:                               |                 |
| - Interest paid                                     | (4,661)         |
| - Proceeds from borrowings                          | 6,545           |
| - Issue of shares from the exercise of ESOS options | 748             |
|   | <hr/>           |
|   | <u>2,632</u>    |
| Net change in cash & cash equivalents               | (7,552)         |
| Cash & cash equivalents at beginning of the quarter | 46,815 *        |
|   | <hr/>           |
| Cash & cash equivalents at end of the quarter       | <u>39,263 *</u> |

**(There are no comparative figures for the corresponding quarter of the preceding year because the Group has changed its financial year end from 31 January to 30 June).**

**(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).**

**\* Included in the cash and cash equivalents is a RM15million for which usage is restricted.**

**Condensed Consolidated Statement of Changes in Equity for the first financial quarter ended 30 September 2007**

(The figures have not been audited)

|  | -----Attributable to equity holders of the Company----- |                    |                  |                   |                                 |                      |         | Minority<br>Interests | Total<br>Equity |
|--|---|--------------------|------------------|-------------------|---------------------------------|----------------------|---------|-----------------------|-----------------|
|  | Share<br>capital  | Treasury<br>shares | Share<br>premium | Other<br>reserves | Asset<br>revaluation<br>reserve | Retained<br>earnings | Total   |                       |                 |
|  | RM'000  | RM'000             | RM'000           | RM'000            | RM'000                          | RM'000               | RM'000  | RM'000                | RM'000          |
| 3 months<br>ended 30 September 2007                |   |                    |                  |                   |                                 |                      |         |                       |                 |
| Balance at beginning of the financial period       | 226,227   | (1,954)            | -                | 4,165             | 76,512                          | 276,156              | 581,106 | 113,239               | 694,345         |
| Share of reserve in associates                     | -   | -                  | -                | -                 | -                               | 1,054                | 1,054   | -                     | 1,054           |
| Profit recognised directly in equity               | -   | -                  | -                | -                 | -                               | 1,054                | 1,054   | -                     | 1,054           |
| Profit for the period                              | -   | -                  | -                | -                 | -                               | 8,180                | 8,180   | 739                   | 8,919           |
| Total recognised income and expense for the period | -   | -                  | -                | -                 | -                               | 9,234                | 9,234   | 739                   | 9,973           |
| Issue of shares from the exercise of ESOS options  | 512   | -                  | 236              | -                 | -                               | -                    | 748     | -                     | 748             |
| Balance as at 30 September 2007                    | 226,739   | (1,954)            | 236              | 4,165             | 76,512                          | 285,390              | 591,088 | 113,978               | 705,066         |

(There are no comparative figures for the corresponding quarter of the preceding year because the Group has changed its financial year end from 31 January to 30 June).

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).